



Joint press release by SMA, SMA Altenso and re:cap

SMA Altenso to realize first 220MWh battery energy storage project in Finland

Niestetal, 23 April 2026 – Finland is emerging as a key market for advanced energy storage solutions, driven by a rapid expansion of renewable energies, increasing power price volatility, and rising grid stability requirements. Building on its strong engineering track record and extensive project development and delivery experience, SMA Altenso (Altenso) is entering this promising market to deliver efficient and investor-ready solutions. A first battery energy storage system (BESS) with the capacity of 95 MW and 220 MWh will be realized in Alapitkä, in the municipality of Lapinlahti, Finland.

The so-called Battery Park Alapitkä is a stand-alone, ready-to-build, utility-scale BESS project developed entirely by Altenso in collaboration with its local partner Infinergies Finland Oy. BESS play a strategic role in Finland's energy transformation. Altenso's project therefore fully aligns with the Finnish Government's recently submitted national Energy and Climate Strategy, targeting an acceleration of the clean energy transition, and ensuring compliance with both the EU 2030 climate and energy targets as well as the national Climate Act. Furthermore, Fingrid's storage strategy to include grid-forming requirements for enhanced system stability directly builds on Altenso's core know-how.

Altenso transfers Battery Park Alapitkä to re:cap

In this context, the global greentech investor re:cap has reached an agreement to fully acquire Altenso's Battery Park Alapitkä on behalf of the FP Lux European Battery Storage fund. By this move, re:cap strengthens its position in the rapidly expanding European BESS market, benefiting from its involvement in this high-growth sector from an early stage. The partnership with SMA Altenso combines complementary expertise and resources, enabling the effective realization of this strategic project.

Enrique Garralagas Rojas, Managing Director of SMA Altenso: "With re:cap we have gained an investor with a clear focus on renewable energy and proven expertise in BESS assets. We are confident that our joint project will be beneficial for all parties involved as well as for the transformation of Finland's energy ecosystem."

Thomas Seibel, CEO of re:cap: "We are excited to partner with SMA Altenso on this transformative project. Their engineering excellence and commitment to innovative energy solutions have been instrumental in bringing the Battery Park Alapitkä to fruition. We greatly value the trust that Altenso has placed in us, and we are confident that our collaboration will make a significant contribution to Finland's clean energy future."



Enhanced system efficiency and reliability with SMA technology

Battery Park Alapitkä sets new technological standards using advanced grid-forming inverter technologies by SMA to ensure reliable system operation and stable energy performance under demanding conditions. The Sunny Central Storage UP-S battery storage inverters, delivering power conversion efficiency through its innovative use of SiC Mosfet semiconductors, combine high performance, operational reliability, and efficiency while fully complying with applicable cybersecurity standards. The inverters are mounted on a Medium Voltage Power Station in a 40-ft configuration, giving EPCs and project developers double the power in a single turnkey unit, simplifying the system design and installation.

Battery Park Alapitkä to be operational by 2027

Altenso co-developed the project with Infinergies Finland Oy and will execute the full EPC scope, managing balance of plant, medium to-high voltage construction and grid integration. With construction expected to begin in spring 2026, the Battery Park Alapitkä is scheduled for operation in 2027. The BESS project will provide frequency response services and participate in the day-ahead and intraday electricity markets. This project marks a milestone for Altenso's business expansion and development pipeline with the target of realizing further projects to actively support the government's energy and climate strategy.

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About re:cap global investors ag

re:cap global investors ag is an independent, internationally active investment advisor specializing in energy transition infrastructure. For 15 years, its dedicated team has been supporting institutional investors in evaluating, selecting, and operating projects in the fields of renewable energy, energy storage, and charging infrastructure for e-mobility. On behalf of its clients, re:cap has reviewed more than 100,000 megawatts of projects and recommended or realized over 1.4 gigawatts. re:cap global investors ag is a member of the multi-boutique alliance FP Group, which offers institutional investors access to innovative asset managers in the areas of equities, alternatives, and real assets.

About SMA Altenso

SMA Altenso GmbH is a wholly owned subsidiary of SMA Solar Technology AG. The young, diverse and dynamic company aims to drive the energy transition by delivering innovative projects around the world. As an international system integrator based in Germany, Australia, and South Africa, Altenso offers comprehensive solutions designed for the integration of complex energy systems. These include large-scale BESS, hydrogen applications, as well as islanded and hybrid solutions for both off-grid and grid-connected energy supplies.



About SMA

SMA Solar Technology AG is a leading global specialist in photovoltaic and storage system technology and is driving advances in the field of decentralized and renewable energy supplies. The SMA portfolio comprises efficient solar and battery inverters, intelligent energy management systems, charging solutions for electric vehicles, and power-to-gas solutions. The company's multi-award-winning technology is protected by more than 1,600 patents. SMA Solar Technology AG has been listed on the Prime Standard of the Frankfurt Stock Exchange (S92) since 2008 and is listed on the SDAX and TecDAX indices.

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