

SMA Solar Technology AG Press Release

SMA Annual General Meeting grants discharge to the Managing Board and Supervisory Board

Change to the Supervisory Board: Dr. Ralph Lässig becomes new Chairman

Niestetal, June 3, 2025 – The shareholders of SMA Solar Technology AG (SMA/FWB: S92) have granted the Managing Board and Supervisory Board discharge for the 2024 fiscal year with a majority of more than 97 percent each, at the 2025 digital Annual General Meeting. At the subsequent meeting of the SMA Supervisory Board, Dr. Ralph Lässig was elected as the new Chairman. Prior to this, the shareholders had reappointed Uwe Kleinkauf, Ilonka Nussbaumer, and Jan-Henrik Supady, and appointed Constanze Hufenbecher – who succeeded Roland Bent in September 2024 – to the Supervisory Board for the first time, alongside the new members Dr. Ralph Lässig and Dr. Frank Possel-Dölken. The previous Deputy Chairman of the Supervisory Board, Kim Fausing, and Alexa Siebert, did not stand for re-election. The previous Chairman of the Supervisory Board, Uwe Kleinkauf, had already declared in advance of the constituent meeting that he would not stand for re-election as Chairman. He became the new Deputy Chairman.

Approximately 80 shareholders attended SMA's virtual Annual General Meeting live. The voting presence was 58.5 percent.

The Annual General Meeting followed the proposal of the Management Board and Supervisory Board not to distribute a dividend for the 2024 fiscal year. SMA generated sales of €1,530 million and operating earnings before depreciation, interest, and taxes (EBITDA) of €-16 million in 2024. The result was significantly impacted by one-time charges for inventory write-downs and restructuring expenses related to the group-wide restructuring and transformation program initiated in September 2024.

At the Supervisory Board meeting held after the Annual Shareholders' Meeting, Dr. Ralph Lässig was elected Chairman. The members elected Uwe Kleinkauf, the previous chairman who had announced in advance that he would not be available for the position, as his deputy.

In addition to the shareholder representatives Dr. Ralph Lässig (Chairman of the Supervisory Board), Constanze Hufenbecher, Dr. Frank Possel-Dölken, Uwe Kleinkauf (Deputy Chairman), Ilonka Nussbaumer and Jan-Henrik Supady, Martin Breul, Oliver Dietzel, Romy Siegert, Lidia Thelemann, Dr. Matthias Victor, and Jörg Wienand represent the employee side on the twelve-member, equally divided SMA Supervisory Board.



The new SMA Supervisory Board Chairman, Dr. Ralph Lässig, has nearly 30 years of experience in the automotive, mechanical engineering, industrial automation, and electronics industries. He was Head of Business Development at Knorr-Bremse, Director at AlixPartners, and Partner at Roland Berger and the Boston Consulting Group. In these roles, he has led over 200 projects on strategic and operational topics. Since 2023, he has been working as an independent strategy consultant and interim manager and is a member of the Supervisory Board of the ODU Group.

Photos of the new Supervisory Board members can be found in the appendix of the press release. Further information on all Supervisory Board members is available at the SMA [SMA Website](#).

The presentation and speech of the Executive Board, an overview of the composition of the Supervisory Board, and further information on the Annual General Meeting are available on the [SMA Investor Relations Homepage](#).

About SMA

As a leading global specialist in photovoltaic and storage system technology, the SMA Group is setting the standards today for the decentralized and renewable energy supply of tomorrow. SMA's portfolio contains a wide range of efficient PV and battery inverters, holistic system solutions for PV and battery-storage systems of all power classes, intelligent energy management systems and charging solutions for electric vehicles and power-to-gas applications. Digital energy services as well as further comprehensive services round off SMA's range. SMA solar inverters installed worldwide in the last 20 years, with a total output of around 144 GW, help avoid over 64 million tonnes of CO2 emissions annually. SMA's multi-award-winning technology is protected by more than 1,600 patents and utility models. Since 2008, the Group's parent company, SMA Solar Technology AG, has been listed on the Prime Standard of the Frankfurt Stock Exchange (S92) and is listed in the SDAX index.

SMA Solar Technology AG

Sonnenallee 1
34266 Niestetal
Germany

Press Contact:

Dagmar Buth-Parvaresh
Tel. +49 561 9522-421414



Presse@SMA.de

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