



SMA Solar Technology AG Press Release

Change in SMA's Managing Board

Niestetal, April 11, 2025 – Barbara Gregor, Board Member for Finance and Legal at SMA Solar Technology AG (SMA/ISIN: DE000A0DJ6J9/FWB: S92), has agreed with the Supervisory Board at her own request and by mutual agreement to end her position as a member of the Managing Board of SMA Solar Technology AG prematurely as of April 30, 2025, to take on new professional challenges. The Supervisory Board has appointed Dr. Kaveh Rouhi, currently Senior Vice President Finance & Controlling at SMA, as her successor with effect from May 1, 2025.

Barbara Gregor has been Board Member for Finance and Legal since December 2022. She was responsible for Accounting & Taxes, Finance & Real Estate Management (CREM), Investor Relations, Legal, Governance, Compliance, Risk Management, and Internal Audit. In addition, she was responsible for the Digitalization/IT department until February 2025.

"This was not an easy decision for me. SMA is an attractive company with a robust business model and great potential, which is also characterized by the strong commitment and expertise of its employees worldwide. I am grateful for the time during which I was able to lead the company through the comprehensive restructuring together with my colleagues on the Management Board and help shape its path into the future," said Barbara Gregor.

Uwe Kleinkauf, Chairman of the Supervisory Board of SMA Solar Technology AG: "We would like to thank Barbara Gregor for her extraordinary commitment and her achievements in the past two years, which have been very challenging for SMA. As a member of the Managing Board and an outstanding leader, she has guided SMA through the crucial phase of comprehensive financing and corporate restructuring and through challenging times. With her international experience and proven professional expertise, she has provided important impetus in the areas of Group financing, the further development of Group management as well as the financial organization and processes. On behalf of the entire Supervisory Board, I wish Barbara Gregor all the best for her personal and professional future."

Dr. Kaveh Rouhi has been appointed by the Supervisory Board as Barbara Gregor's successor and will take over the role of CFO at SMA on May 1, 2025. Dr. Rouhi has many years of experience in the international finance and services industry, including at a leading strategy consultancy, and extensive expertise in the areas of strategy development, business planning and controlling, and M&A. He has been Head of Finance & Controlling at SMA since



July 2024 and has been jointly responsible for the development and implementation of the ongoing restructuring and transformation program since September 2024.

"On behalf of the entire Supervisory Board, I would like to welcome Dr. Kaveh Rouhi to the SMA Management Board. We are delighted to have gained a proven financial expert who has been closely involved with the company and the market over the past months and who has been instrumental in the successful launch of the restructuring and transformation program. He has already impressively demonstrated his ability to strategically position the company for the upcoming changes and to position the finance department as an important enabler. Together with Dr. Jürgen Reinert and Olaf Heyden, he will work hard to establish SMA as a global cleantech market leader after the successful completion of the restructuring," said Uwe Kleinkauf.

About SMA

As a leading global specialist in photovoltaic and storage system technology, the SMA Group is setting the standards today for the decentralized and renewable energy supply of tomorrow. SMA's portfolio contains a wide range of efficient PV and battery inverters, holistic system solutions for PV and battery-storage systems of all power classes, intelligent energy management systems and charging solutions for electric vehicles and power-to-gas applications. Digital energy services as well as further comprehensive services round off SMA's range. SMA solar inverters installed worldwide in the last 20 years, with a total output of around 144 GW, help avoid over 64 million tons of CO2 emissions annually. SMA's multi-award-winning technology is protected by more than 1,600 patents and utility models. Since 2008, the Group's parent company, SMA Solar Technology AG, has been listed on the Prime Standard of the Frankfurt Stock Exchange (S92) and is listed in the SDAX index.

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