



SMA Solar Technology AG – Corporate News

SMA responds to inaccurate and misleading report by NINGI Research

Niestetal, December 18, 2023 – With this statement published today, SMA Solar Technology AG (SMA/ISIN: DE000A0DJ6J9/FWB: S92) comments on a report issued by NINGI Research (“Ningi”).

The report contains a number of inaccurate allegations about SMA’s reporting practices. Ningi’s assertions completely lack merit and are misleading to the public and in particular investors and analysts. As a short seller, Ningi stands to profit from a decline in SMA’s stock price.

SMA reports its financial figures in accordance with international reporting standards (IFRS) and adheres to the highest standards of corporate governance.

About SMA

As a leading global specialist in photovoltaic and storage system technology, the SMA Group is setting the standards today for the decentralized and renewable energy supply of tomorrow. SMA’s portfolio contains a wide range of efficient PV and battery inverters, holistic system solutions for PV and battery-storage systems of all power classes, intelligent energy management systems and charging solutions for electric vehicles and power-to-gas applications. Digital energy services as well as extensive services up to and including operation and maintenance services for PV power plants round off SMA’s range. SMA inverters with a total output of more than 135 gigawatts have been installed in more than 200 countries worldwide. They help avoid the emission of around 63 million tons of CO₂e annually. SMA’s multi-award-winning technology is protected by more than 1,600 patents and utility models. Since 2008, the Group’s parent company, SMA Solar Technology AG, has been listed on the Prime Standard of the Frankfurt Stock Exchange (S92) and is listed in the MDAX index and TecDAX index.

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This press release can contain future-oriented statements. Future-oriented statements are statements which do not describe facts of the past. They also include statements about our assumptions and expectations. These statements are based on plans, estimations and forecasts which the Managing Board of SMA Solar Technology AG (SMA or company) has available at this time. Future-oriented statements are therefore only valid on the day on which they are made. Future-oriented statements by nature contain risks and elements of uncertainty. Various known and unknown risks, uncertainties and other factors can lead to considerable differences between the actual results, the financial position, the development or the performance of the corporation and the estimates given here. These factors include those which SMA has discussed in published reports. These reports are available on the SMA website at www.SMA.de. The company accepts no obligation whatsoever to update these future-oriented statements or to adjust them to future events or developments.