

SMA Solar Technology AG Press Release

SMA Supervisory Board extends mandate of Jürgen Reinert and appoints him Chairman of the Managing Board

Niestetal, July 19, 2023 – The Supervisory Board of SMA Solar Technology AG (SMA) has extended the mandate of SMA Chief Executive Officer Jürgen Reinert by a further five years until June 30, 2028. The Supervisory Board has also appointed Jürgen Reinert as Chairman of the Managing Board of SMA with immediate effect. Chairman of the Supervisory Board Uwe Kleinkauf expressed his thanks on behalf of the members of the Supervisory Board for Jürgen Reinert's successful management of the company. The 55-year-old engineer has been with SMA since 2011 and a member of the Managing Board since 2014. He was appointed Chief Executive Officer in 2018.

"We have every confidence in Jürgen Reinert. He has successfully led SMA through the challenging past years, consistently driving the company's development into a sustainable systems and solutions provider against the challenging backdrop of worldwide supply chain bottlenecks and a global energy crisis," said SMA Supervisory Board Chairman Uwe Kleinkauf.

"Thanks to his far-sighted management, SMA is a particularly well-positioned energy transition company with a broad portfolio of climate-friendly solutions. The Supervisory Board is convinced that Jürgen Reinert will continue to lead the company into a successful future with innovative energy solutions, new business models and a sustainable corporate strategy."

SMA Chief Executive Officer Jürgen Reinert thanked the Supervisory Board for the trust placed in him. "SMA has fantastic employees and outstanding prospects," said Reinert. "I am delighted to have the honor of leading this amazing company over the coming years. My thanks go to my colleague on the Managing Board, Barbara Gregor, and my colleagues on the management team for their constructive and target-oriented cooperation as well as to all of SMA's employees. The last few years have demanded a lot from us. But by working together, we demonstrated our resilience even in times of crisis and are well positioned for the future."



About SMA

As a leading global specialist in photovoltaic and storage system technology, the SMA Group is setting the standards today for the decentralized and renewable energy supply of tomorrow. SMA's portfolio contains a wide range of efficient PV and battery inverters, holistic system solutions for PV and battery-storage systems of all power classes, intelligent energy management systems and charging solutions for electric vehicles and power-to-gas applications. Digital energy services as well as extensive services up to and including operation and maintenance services for PV power plants round off SMA's range. SMA inverters with a total output of more than 125 gigawatts have been installed in more than 190 countries worldwide. Around 63 million tons of CO₂e per year have been avoided thanks to the PV inverter power sold by SMA. This is equivalent to stopping more than €12 billion of environmental damage. SMA's multi-award-winning technology is protected by more than 1,700 patents and utility models. Since 2008, the Group's parent company, SMA Solar Technology AG, has been listed on the Prime Standard of the Frankfurt Stock Exchange (S92) and is listed in the TecDAX index and MDAX index

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