



Press Release SMA Solar Technology AG

Energy transition talk with Omid Nouripour at SMA

Niestetal, August 26, 2022 - As part of his summer tour, Omid Nouripour, Federal Chairman of Bündnis 90/Die Grünen, visited SMA Solar Technology AG (SMA, FWB: S92) to discuss the energy policy challenges in Germany with SMA Chief Financial Officer Thomas Pixa. The focus was in particular on the currently challenging supply situation with electronic components, the lack of installer capacities in the solar industry as well as the strengthening of Germany as an industrial location in order to actively promote the energy transition.

"The current challenges for the solar industry are just as great as the enormous global growth opportunities for renewable energies in the coming years. The crucial question is to what extent Germany can benefit from the energy transition," said SMA Chief Financial Officer Thomas Pixa. "At SMA, we have strategically positioned ourselves in all relevant business fields of future energy supply, will almost double our production capacities in the next few years and can excellently participate in the global growth of renewable energies. We are also mastering the ongoing shortage of electronic components with great effort and well under the circumstances. Now we need binding energy policy measures and incentives to accelerate the energy transition as a whole and strengthen Germany's role as an industrial location. For example, by building up production capacities in Europe in the medium term to reduce dependence on Asian and US semiconductor and storage manufacturers. Here, reliable investment support programs are just as relevant as international credit partnerships in order to survive global competition in the long term."

The current lack of installer capacities also needs to be given greater focus in order to safeguard the energy transition in terms of industrial policy, he added. With regard to the upcoming design of the "autumn package" of the German government, the greater use of corrosion areas and the standardization of the solar obligation were also the subject of the discussion.

Omid Nouripour was impressed by the performance of the solar company and emphasized the importance of German industry for the success of the energy transition: "SMA is a true energy transition company and sets standards in every respect. With great expertise in systems technology for coupling different sectors, which is so important for the energy transition, with a strategy geared towards growth and a deep-rooted understanding of sustainability and social responsibility. With the construction of the new solar factory, SMA is sending an important signal to strengthen the location and create new jobs in the region," said Omid Nouripour. "It is the task of politics to develop solutions to meet the upcoming challenges and to strengthen Germany as an industrial location. We in the coalition are constantly talking



about appropriate incentive programs, strengthening the specialized craft businesses and encouraging investment, and we will also get a number of things underway in the next few weeks," said Nouripour.

About SMA

As a leading global specialist in photovoltaic and storage system technology, the SMA Group is setting the standards today for the decentralized and renewable energy supply of tomorrow. SMA's portfolio contains a wide range of efficient PV and battery inverters, holistic system solutions for PV and battery-storage systems of all power classes, intelligent energy management systems and charging solutions for electric vehicles and power-to-gas applications. Digital energy services as well as extensive services up to and including operation and maintenance services for PV power plants round off SMA's range. SMA inverters with a total output of more than 115 gigawatts have been installed in more than 190 countries worldwide. SMA's multi-award-winning technology is protected by more than 1,700 patents and utility models. Since 2008, the Group's parent company, SMA Solar Technology AG, has been listed on the Prime Standard of the Frankfurt Stock Exchange (S92) and is listed in the TecDAX index and SDAX index.

SMA Solar Technology AG

Sonnenallee 1
34266 Niestetal
Germany

Head of Corporate Communications:

Anja Jasper
Tel. +49 561 9522-2805
Presse@SMA.de

Press Contact:

Susanne Henkel
Senior Corporate Communications Manager
Tel. +49 561 9522-1124
Presse@SMA.de

Disclaimer:

This press release serves only as information and does not constitute an offer or invitation to subscribe for, acquire, hold or sell any securities of SMA Solar Technology AG (the "Company") or any present or future subsidiary of the Company



(together with the Company, the "SMA Group") nor should it form the basis of, or be relied upon in connection with, any contract to purchase or subscribe for any securities in the Company or any member of the SMA Group or commitment whatsoever. Securities may not be offered or sold in the United States of America absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended.

This press release can contain future-oriented statements. Future-oriented statements are statements which do not describe facts of the past. They also include statements about our assumptions and expectations. These statements are based on plans, estimations, and forecasts which the Managing Board of SMA Solar Technology AG (SMA or company) has available at this time. Future-oriented statements are therefore only valid on the day on which they are made. Future-oriented statements by nature contain risks and elements of uncertainty. Various known and unknown risks, uncertainties and other factors can lead to considerable differences between the actual results, the financial position, the development or the performance of the corporation and the estimates given here. These factors include those which SMA has discussed in published reports. These reports are available on the SMA website at www.SMA.de. The company accepts no obligation whatsoever to update these future-oriented statements or to adjust them to future events or developments.