

SMA Solar Technology AG-Press Release

Managing Board of SMA Solar Technology AG Again Raises Sales and Earnings Forecast for 2015

Niestetal, September 29, 2015 – Against the backdrop of its continuing business growth, successful new product launches and sustainable improvement in competitiveness, the Managing Board of SMA Solar Technology AG (SMA/FWB: S92) has again raised its sales and earnings forecast for the current fiscal year. The new forecast predicts sales of €850 million to €900 million (previously: €800 million to €850 million) and an operating result (EBIT) of €0 million to €10 million (previously: €-25 million to €0 million).

"SMA has achieved a sustainable turnaround within a short space of time. Due to the SMA Group's extensive transformation in the current fiscal year, we are emerging stronger from the years of structural change in the solar industry and will generate sales growth again this year for the first time since 2010. SMA's important success factors for gaining market share this year are, in addition to its complete product portfolio for all power ranges and applications, our global presence and extraordinary flexibility," explained SMA Chief Executive Officer and Chief Financial Officer Pierre-Pascal Urbon.

Further information is available at http://www.sma.de/en/investor-relations/publications/presentations.html. On November 12, with the financial report January to September 2015, SMA will publish further details on the status of the Company's transformation, the business successes in Germany and abroad and on financial performance in the first nine months of the current fiscal year.

About SMA

The SMA Group with sales of more than €800 million in 2014 is the global market leader for solar inverters, a key component of all PV plants and offers innovative key technologies for future power supply structures. It is headquartered in Niestetal, near Kassel, Germany, and is represented in 21 countries. The Group employs more than 4,000 people worldwide. SMA's broad product portfolio includes a compatible inverter for every type of module on the market and for all PV system sizes. The repeatedly awarded product range includes system technologies for grid-connected photovoltaic systems as well as off-grid and hybrid systems. The technology is protected by more than 550 patents. The range of services is supplemented by comprehensive services and operational management of large-scale PV power plants. Since 2008, the Group's parent company, SMA Solar Technology AG, has been listed on the Prime Standard of the Frankfurt Stock Exchange (S92) and also in the TecDAX index.



SMA Solar Technology AG

Sonnenallee 1

34266 Niestetal

Germany

Head of Corporate Communications:

Anja Jasper

Tel.: +49 561 9522-2805

Presse@SMA.de

Press Contact:

Susanne Henkel

Manager Corporate Press

Tel.: +49 561 9522-1124

Fax +49 561 9522-421400

Presse@SMA.de

Disclaimer:

This press release serves only as information and does not constitute an offer or invitation to subscribe for, acquire, hold or sell any securities of SMA Solar Technology AG (the "Company") or any present or future subsidiary of the Company (together with the Company, the "SMA Group") nor should it form the basis of, or be relied upon in connection with, any contract to purchase or subscribe for any securities in the Company or any member of the SMA Group or commitment whatsoever. Securities may not be offered or sold in the United States of America absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended.

This press release can contain future-oriented statements. Future-oriented statements are statements which do not describe facts of the past. They also include statements about our assumptions and expectations. These statements are based on plans, estimations and forecasts which the Managing Board of SMA Solar Technology AG (SMA or company) has available at this time. Future-oriented statements are therefore only valid on the day on which they are made. Future-oriented statements by nature contain risks and elements of uncertainty. Various known and unknown risks, uncertainties and other factors can lead to considerable differences between the actual results, the financial position, the development or the performance of the corporation and the estimates given here. These factors include those which SMA has discussed in published reports. These reports are available on the SMA website at



www.SMA.de. The company accepts no obligation whatsoever to update these future-oriented statements or to adjust them to future events or developments.