



Declaration of Compliance Concerning the German Corporate Governance Code

In accordance with Section 161 of the German Stock Corporation Act (AktG), the Managing Board and Supervisory Board of SMA Solar Technology AG declare:

Since the last Declaration of Compliance dated December 3, 2014, SMA Solar Technology AG has complied, with the exception mentioned below in number (1), with the recommendations of the Government Commission German Corporate Governance Code (Regierungskommission Deutscher Corporate Governance Kodex) in the version dated May 13, 2013, published in the electronic Federal Gazette (Bundesanzeiger) on June 10, 2013. The Company has complied with the recommendations of the Government Commission German Corporate Governance Code in the version dated June 24, 2014, published in the electronic Federal Gazette on September 30, 2014, with the exception set out below in number (1) and will continue to comply with them in future with the exception set out below in number (2):

(1) Notwithstanding Article 5.4.2, Sentence 3 of the German Corporate Governance Code, there were more than two former members of the Managing Board on the Supervisory Board, namely Dr. Günther Cramer, Peter Drews and Reiner Wettlaufer.

However, with the death of Dr. Günther Cramer on January 6, 2015, this deviation from the German Corporate Governance Code no longer applies.

(2) Notwithstanding Article 5.2 (2) of the German Corporate Governance Code, the Chairman of the Supervisory Board, Dr. Erik Ehrentraut, is also Chairman of the Audit Committee.

The Supervisory Board believes it is justifiable to once again assign the role of Supervisory Board Chairman to Dr. Ehrentraut as an independent member of the Supervisory Board, despite his position as Chairman of the Audit Committee, due to his experience and many years of service at the Company.

Niestetal, February 11, 2015

The Managing Board

The Supervisory Board