

Declaration of Compliance concerning the German Corporate Governance Code

In accordance with Section 161 of the German Stock Corporation Act, the Managing Board and Supervisory Board of SMA Solar Technology AG declare:

SMA Solar Technology AG complies with the recommendations of the Government Commission German Corporate Governance Code in the version dated December 16, 2019, published in the Bundesanzeiger (Federal Gazette) on March 20, 2020, with the exceptions mentioned below:

In section G.I., the 2020 Code contains new recommendations for the remuneration of the Managing Board that are not fully followed by the Managing Board remuneration system approved by the Annual General Meeting of SMA Solar Technology AG on May 24, 2017. The Supervisory Board will therefore present a change and adjustment to Managing Board remuneration, taking account of the changed recommendations of the 2020 Code, for approval by the Annual General Meeting on June 1, 2021.

Niestetal, December 08., 2020

The Managing Board

The Supervisory Board